# Morld Materials Forum

July 2023



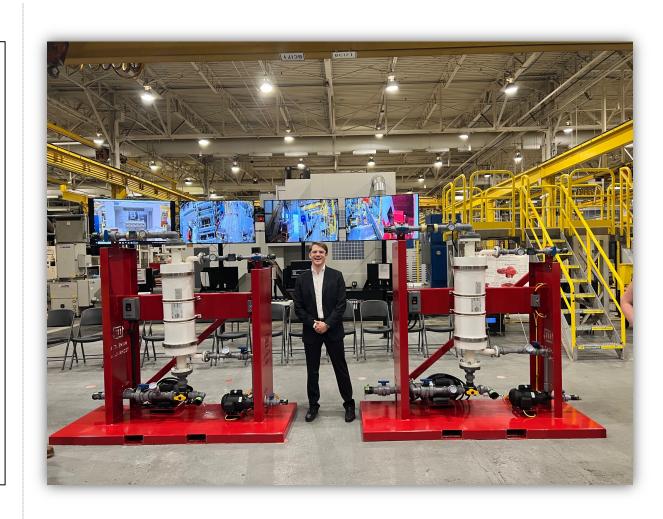


## Overview

Momentum provides a scalable, sustainable, commercially-attractive critical materials processing technology to gigafactories, electronics recyclers and high-end metals manufacturers to help satisfy the mounting demand for critical minerals and metals around the globe.



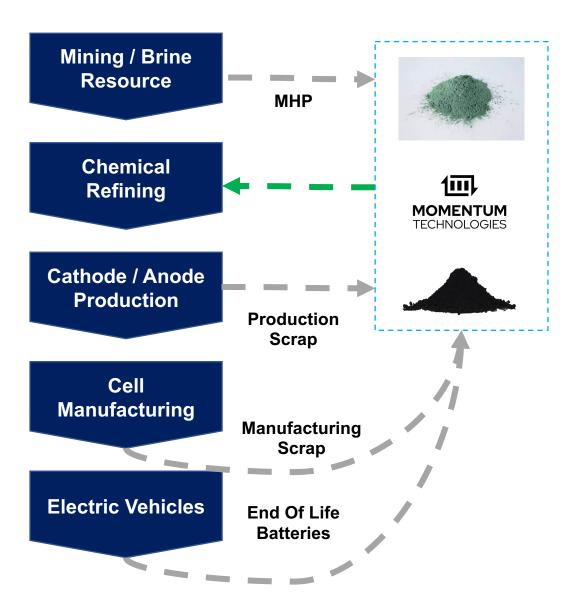








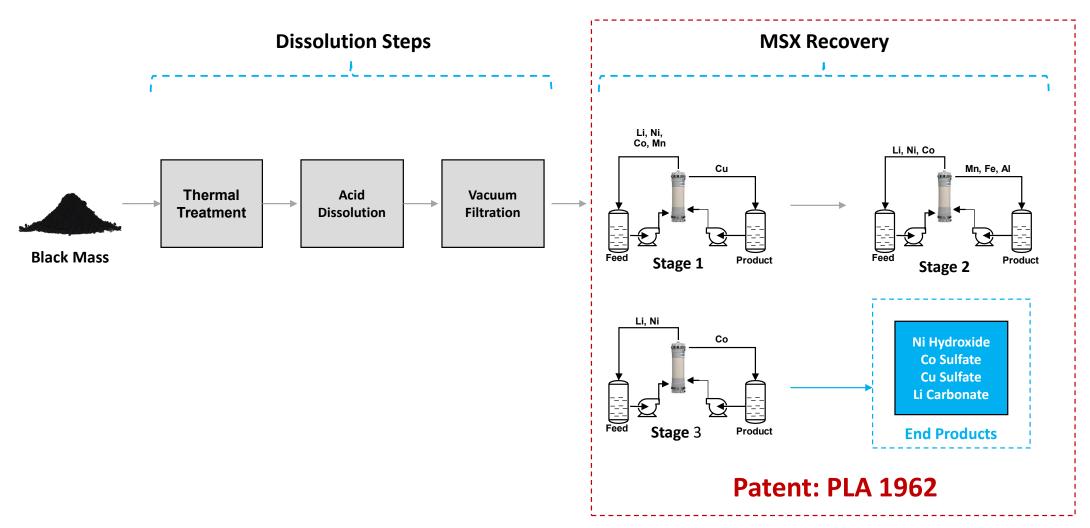
## Our Place in the Value Chain











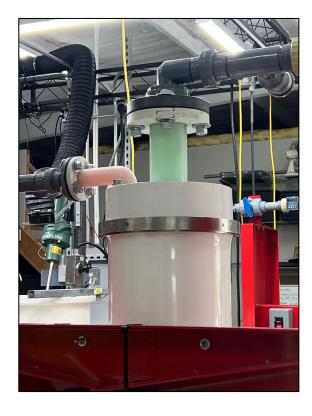




# Start-to-Finish (Visual)





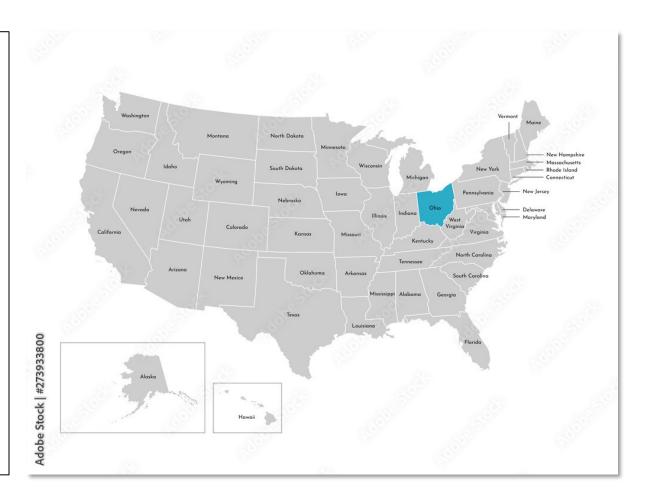






# Plant #1+

- Permitting and engineering have begun for Plant #1 in Ohio
- Momentum received a \$7.5M grant from the US
   Bipartisan Infrastructure Law w/ Cirba Solutions & 6K
- Operations start in Q1 2024 to process 1,000 t/yr
- Plants #2 and #3 are in the pipeline for US & Europe









# Differentiated Technology = Superior Outcome







Technology	MSX (Momentum)	Pyrometallurgy / Smelting	Hydrometallurgy
Capital Costs	Low capital intensity that can scale in line with customers existing volumes	High capital intensity	High capital intensity and requires specialized equipment
Operating Costs	<ul><li>Low energy requirement</li><li>Located at / near customer</li><li>High variable cost structure</li></ul>	Power intensive and high fixed costs	Large facility leads to high fixed cost structure
Chemistry Flexibility	<ul> <li>Applicable to any battery chemistry</li> </ul>	Applicable to any battery chemistry	<ul> <li>Applicable to any battery chemistry</li> </ul>
Recoveries & Product Purity	<ul> <li>High recoveries ~95%</li> <li>Metals ready to be re-used in cathode manufacturing</li> </ul>	<ul><li>Low recoveries ~50%</li><li>Tend not to recover lithium</li></ul>	<ul> <li>Recoveries in the 85-95% range</li> <li>Metals have potential for being reused in cathode manufacturing</li> </ul>
Environmental Impact	<ul> <li>Lowest emissions by virtue of being located near customer, significantly lower power + chemical usage</li> </ul>	<ul> <li>Requires high temperatures and large amounts of energy</li> <li>Expensive gas clean-up to avoid toxic flue gas emissions</li> </ul>	<ul> <li>Emissions for logistical requirements, pre-processing, energy consumption, and leaching chemicals</li> </ul>





## Call to Action

Our call to action is to increase the global e-waste recycling rate from its current 17% to an ambitious 35% by 2030. Achieving this objective requires a unified approach, focusing on the following key areas:

#### 1. Role of Governments:

- 1. Reclassify the regulations around the transportation of black mass to remove its hazardous waste classification.
- 2. Expedite permit issuance for recycling plants processing critical materials.
- 3. Incentivize

### 2. Role of Original Equipment Manufacturers (OEMs):

1. OEMs must accept responsibility for the afterlife of their products. For instance, returning waste should be as effortless as shipping used Nespresso coffee pods back to Nestle.

#### 3. New Process Technologies:

- 1. Explore innovative technologies can significantly increase the material available for use in electronics, such as Momentum's MSX (TRL 8)
- 2. Discontinue research on old ideas that have been looked at again and again
- 3. Financially support or make introductions to companies, funds, and accelerators for technologies that are at Technology Readiness Level (TRL) 4 or higher.

By harnessing the power of OEMs, adopting new technologies, fostering partnerships, and enforcing effective government regulations, we can collaboratively make significant strides towards our target.



