

# H2 Green Steel □ Transforming the Steel Industry

H2GS was founded to build the **world's first green steel plant** and support our customers on their journey towards net zero



95% CO<sub>2</sub> reduction



Europe's largest electrolyzer



Lowest cash cost in Europe



Digital factory

**2020**

Founded

**€10+ bn**

Order book  
under term sheet

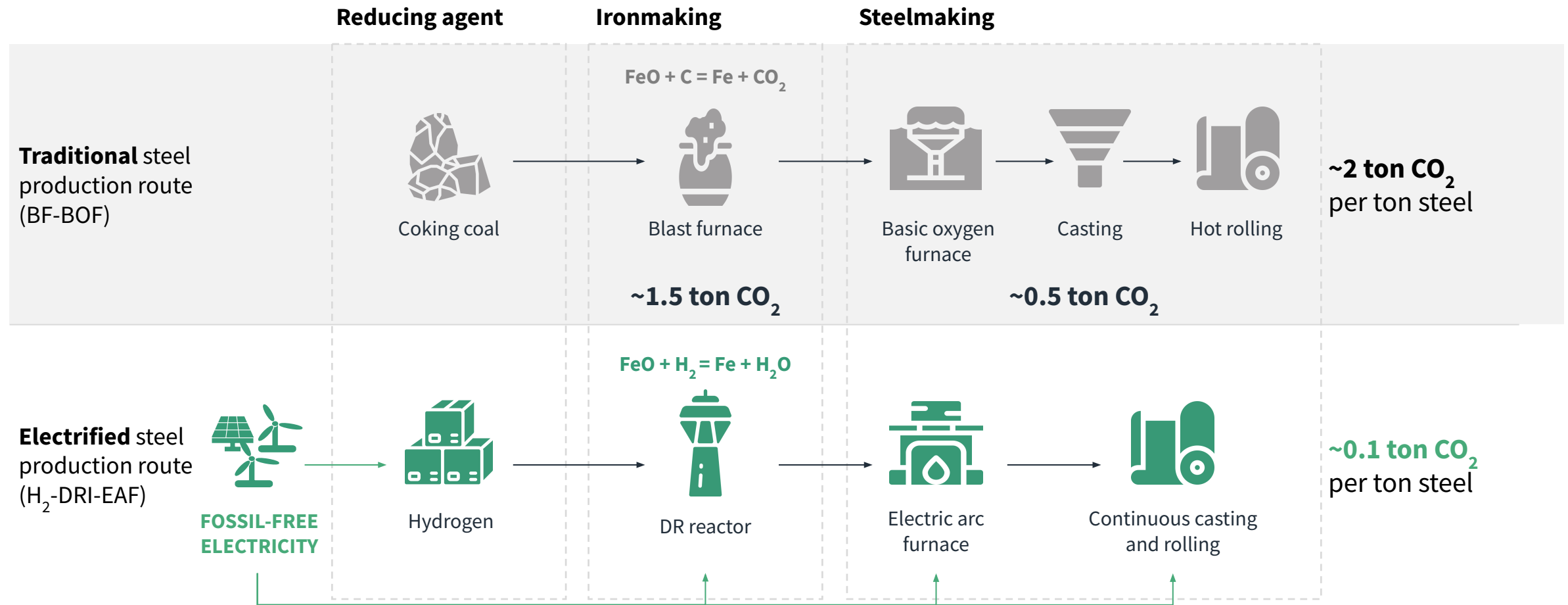
**2025**

Start of  
production

**250+**

Employees from  
20+ countries

# H<sub>2</sub>-DRI is the best possible solution to decarbonize steel

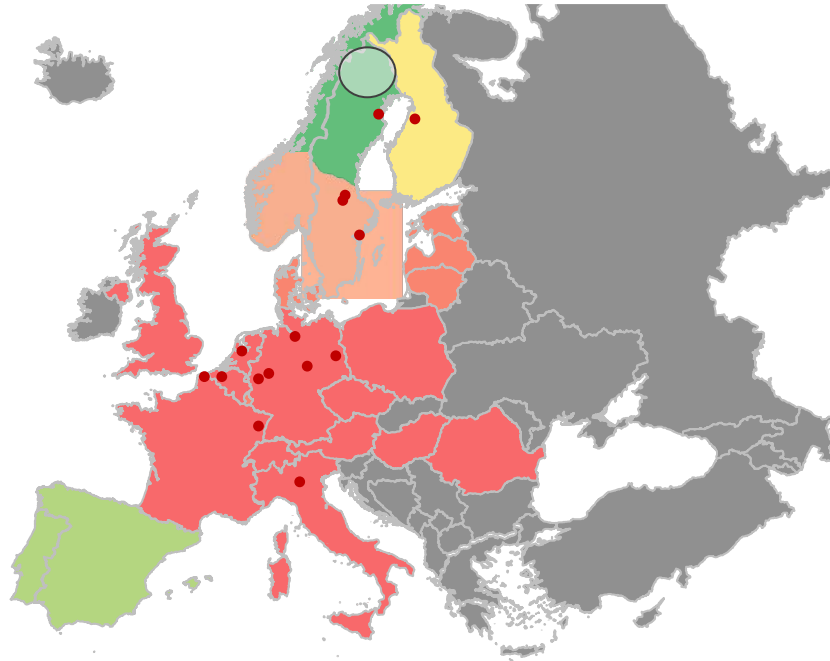


# Happening now in Northern Sweden

**Northern Sweden has a ~100% renewable electricity share available at Europe's lowest cost**

Industrial electricity cost Europe, 2030 (Real 2023, €/MWh)

- >€90/MWh
- €75-90/MWh
- <€30/MWh
- €30-45/MWh
- €45-60/MWh
- €60-75/MWh



- Major European steel plants
- Major iron ore deposit region

