



Batteries. Now. For the Future



World Materials Forum

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SUPPORTED
BY



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INTRODUCTION

Verkor, a battery manufacturing expert set to amplify low carbon batteries production in Southern Europe

- **Verkor is a digital, smart & low carbon battery manufacturing company, developing a 16 GWh battery Gigafactory to be built from 2023, scaling up to 50 GWh by 2030**
- **Managed by a team of industry leaders & international battery experts**
- **Supported by the best-in-class consortium in intelligent manufacturing, battery materials and EV production**
- **High plant efficiency & process yields are ensured through scrap minimization, digitalization and real time data analysis, to deliver high competitiveness**
- **The first industrial milestone is the Vekor Innovation Centre (VIC), a 150 MWh smart pilot line and R&D lab located in Grenoble and operational in 2022**



Powering 300,000 cars per year
(for a 16GWh factory)



Initial production capacity of 16 GWh
and then up to 50GWh



2,000+ direct jobs



10,000 indirect jobs



€100m Series B in July 2021
+ ongoing convertible round

EV VOLUMES IMPOSE TO OPEN NEW MINES TO SUSTAIN THE NEED FOR CRITICAL METALS



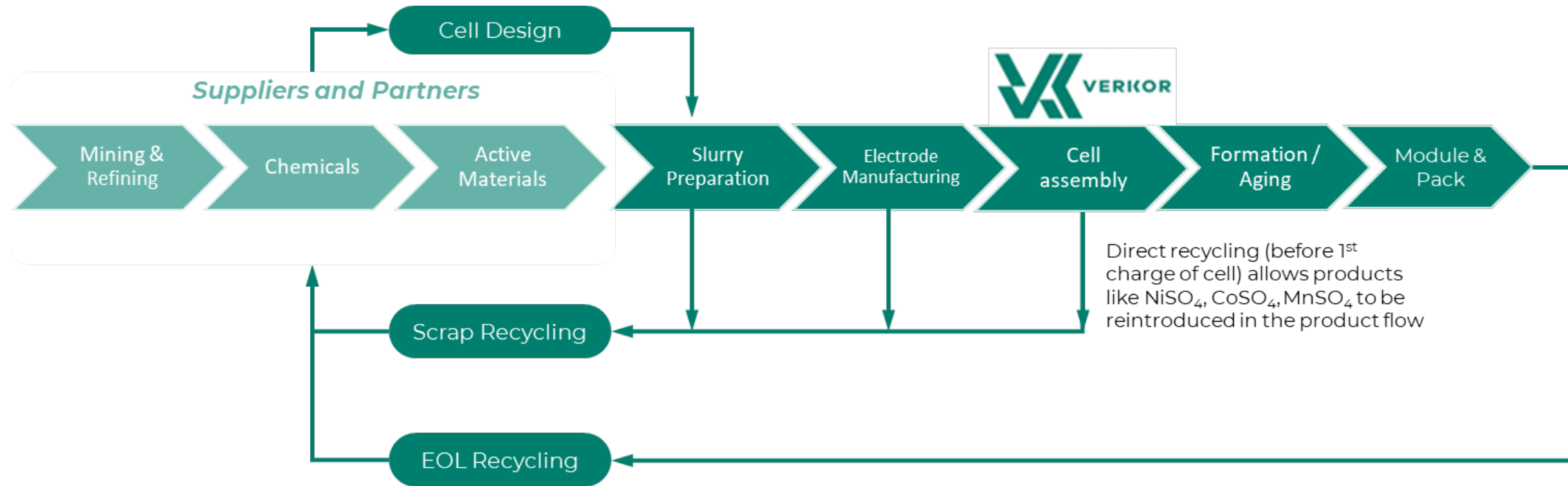


« NIMBY » PHENOMENON : WASTE AND SCRAPS
ARE SENT TO ASIA TO BE RECYCLED



A USED BATTERY IS THE BEST MINE FOR FUTURE MATERIALS

RECYCLING STRATEGY ACROSS THE PROCESS FLOW



100% SCRAP RECYCLING RATE WITH INHOUSE PROCESS AND PARTNERS

RECYCLING STRATEGY ECOSYSTEM BUILDING

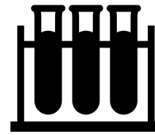


KEY PLAYER 1

Mature collecting infrastructure

Key Strengths

Wide reach to all black mass collected in Europe



KEY PLAYER 2

Hydro process champion

Key Strengths

Best-in-class hydro-metallurgical process (less steps, best grades)



KEY PLAYER 3

Disruptive process

Key Strengths

Low CapEx and OpEx disruptive process vs. pyrolysis or hydrometallurgy

TECHNICAL ROADMAP

OFFERING QUICKLY A CELL THAT LIMIT MATERIAL USAGE

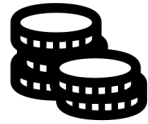
Verkor is focusing on deploying mature technologies:

1. Low Nickel and Cobalt chemistry
2. Fast Charge anode chemistry
3. Safe separator and electrolyte
4. Process high efficiency / low scrap
5. Dry Coating process
6. Digital excellence (traceability)



KEY DRIVERS

TO BUILD A SUSTAINABLE MATERIAL STRATEGY



COMPETITIVE



GREEN



PREDICTABLE

1. Sustainable materials can be more competitive
2. “Green” is now a strong business case for battery customers
3. Regulation is leaning toward high recycling content

**CONTEXT IS DRIVING EUROPEAN MANUFACTURERS TOWARD SUSTAINABILITY
FOR VERKOR, THE AIM IS TO REACH THE 2035 RECYCLED MATERIAL
OBJECTIVE BEFORE 2030 AT A COMPARABLE COST**

HOW TO ACCELERATE? A STRONG NEED FOR EU SOVEREIGNTY

Battery and battery materials are the Oil of the XXIst century

Verkor considers the right way for sustainability is to :

1. Consider certain EU mining activities in the taxonomy
2. Build a strong recycling sector ("urban mining")
3. Support the battery industry in the constitution of strategic stocks



→ We need to move fast on an European legislative tools on the supply of critical materials (Thierry Breton's proposal to EIT Raw materials)

→ We need to legislate on the fact that end-of-life batteries and the black mass are not allowed to leave Europe

→ We need to secure financial means to support material stock at EU level



LET'S BUILD TOGETHER



**THESE SMART & LOW CARBON
BATTERY GIGAFACTORIES**