

JX Metals' Approach

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Not only reinforcing the Tailings Dam, but also reviving the Nature

Fujigaya, Japan: Tailings dam site improvement

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SDGs/ESG Commitment by JX -through its membership in international organizations

As a member, JX is supporting the important initiatives towards SDGs/ESG as follows:

WMF

- Adopting **WMF KPIs** as advanced metrics to achieve the SDGs

■ ICMM

- Performance Expectations ("Pes")
 - Defining members' ESG requirements and validating and assuring their performance
- Global Industry Standard on Tailings Management (launched on 5 August, 2020)
 - Integrating ESG and technical considerations for tailings management





- For safe, fair and sustainable business and development of mining & metals industry 27 members consist of mining majors and
- 27 members consist of mining majors and three Japanese companies (including JX)

JX Long-Term Vision 2040

As a technology-based company in order to respond to the innovation, to contribute to the sustainable society which the SDGs aim for. **Develop and HR Development** Redefine who could create the role of strengthen new businesses each business new value **Focus Business** Core of Growth **Development by Transformation of Open innovation** organization **Base Business** Corporate Foundation

ESG Management by all businesses, to contribute to SDGs

All JX's Businesses



Base Business

Source of Materials and Core-Technologies -Mineral Resources, Smelting & Refining, Recycling

Strong Support



Focus Business

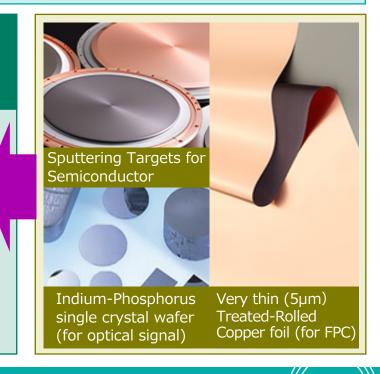
Stable supply of Advanced Materials -Electronic materials and others(see later page)



Contribution to SDGs

Especially we have two remarkable points;

- Supply of Advanced Materials with continuous innovation
- Recycling for Circular Economy



Example of the increased demand for Advanced Materials in Smartphone



JX: Supplying Advanced Materials to the "Digital Age"









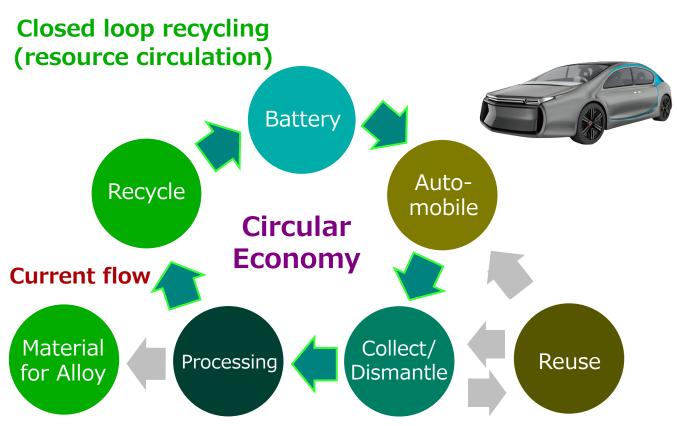






JX: Recycling the Critical Materials

- Sound recycling system of LiB



High quality materials supplied from the above process will increase the percentage of recycled materials in manufacturing new EV-LiBs.

■ JX's EV-LiB Recycling

- Recycle 2nd life to 80% of used EV batteries by 2030
- Target for recycling rate by 2040 Co:90% Ni:90% Li:70% Mn:40-50%



Manufactured by this equipment



To achieve Long-term Vision

1. As a Technology-based company: Development by Open innovation

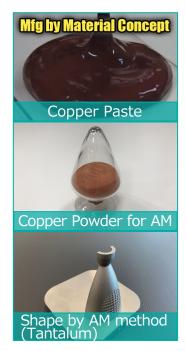




- Copper-paste with *Material Concept* [Tohoku Univ. originated]
- 3D Additive manufacturing("AM") powder with **OxMet Technologies** [Oxford Univ. originated]
- Gallium oxide for Power devices with **Novel** Crystal Technology
- Lotus Metal (porous shape) with *Lotus Thermal* **Solution**
- Accelerator Program in Europe: Open call for New business ideas

·····etc.









Partnership with Academia

- Tokyo Univ.
 - Resource circulation, Outreach activity
- Tohoku Univ.
 - Cutting edge technology, HR development
- **■** Kyoto Univ.
 - -SDGs, HR development
- Tokyo Institute of Technology
 - Cutting edge technology
- Advanced Industrial Science and **Technology**
 - Cutting edge technology

·····etc.

To achieve Long-term Vision

2. HR Development: Not only for JX staff, but for Metals industry's bottom-up

HR Development for JX staff (example)

- In-house program for Data-scientists
 - Recruit by the partnership with Univ.
 - Step-by-step in house training
- Exchanging personnel with Academia

Outreach activities for whole Metals industry

- University classes, Lectures for business persons (see below left picture)
- Events for the Youth (see below right picture)
 - Open campus at Tokyo Univ.
 - Kids plant tours
 - Visiting lectures for Junior-high students





DX JX Nippon Mining & Metals